June 30, 2008

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Utah Code Section 17C-1-601, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Spring ville City RDA for the fiscal year ending June 30, 2008, as approved and adopted by resolution dated June 5, 2007. A public hearing, which met the requirements of the *Utah Code* Section (indicate which): 17C-1-601, (applicable to entities who are adopting a budget prior to beginning of the fiscal year) [] 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase) was held on June 5, 2007. Signed:

Budget Officer or Agency Director

Subscribed and sworn to this

<u>June 30, 2008</u> Fiscal Year

		Prior Year		Ensuing Year
Account	Source of Revenue	Actual Revenue	Current Year	Approved Budget
Number		20 <u>06</u>	Estimate	Appropriation
Number	<u></u>	20_00	Estimate	Appropriation
GENER	AL FUND REVENUES			
	TAXES			·
	Tax Increment Monies - Current		10,000	10,000
	Prior Years' Tax Increment - Delinquent			
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units			
	MISCELLANEOUS REVENUE			
	Interest Earnings			
	Rents and Concessions			
	Sale of Fixed Assets			· · · · · · · · · · · · · · · · · · ·
		-		
<u> </u>	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from:			
	Contributions from Private Sources			
	Contribution from Fund Balance			
		1	l	
				
	TOTAL REVENUES	-0-	10,000	10,000
,		-0-	10,000	10,000
GENER	AL FUND EXPENDITURES	-0-	10,000	10,000
GENER	AL FUND EXPENDITURES GENERAL GOVERNMENT	-0-	10,000	10,000
GENER	AL FUND EXPENDITURES GENERAL GOVERNMENT Salaries	-0-	10,000	10,000
GENER	AL FUND EXPENDITURES GENERAL GOVERNMENT Salaries Governing Board (Board of Directors)	-0-	10,000	10,000
GENER	AL FUND EXPENDITURES GENERAL GOVERNMENT Salaries Governing Board (Board of Directors) Rent	-0-	10,000	10,000
GENER	AL FUND EXPENDITURES GENERAL GOVERNMENT Salaries Governing Board (Board of Directors) Rent Legal Fees	-0-	10,000	10,000
GENER	AL FUND EXPENDITURES GENERAL GOVERNMENT Salaries Governing Board (Board of Directors) Rent Legal Fees Central Staff	-0-	10,000	10,000
GENER	AL FUND EXPENDITURES GENERAL GOVERNMENT Salaries Governing Board (Board of Directors) Rent Legal Fees Central Staff Administrative	-0-	10,000	10,000
GENER	AL FUND EXPENDITURES GENERAL GOVERNMENT Salaries Governing Board (Board of Directors) Rent Legal Fees Central Staff Administrative Supplies & Other Materials	-0-	10,000	10,000
GENER	GENERAL GOVERNMENT Salaries Governing Board (Board of Directors) Rent Legal Fees Central Staff Administrative Supplies & Other Materials Professional Services	-0-	10,000	10,000
GENER	AL FUND EXPENDITURES GENERAL GOVERNMENT Salaries Governing Board (Board of Directors) Rent Legal Fees Central Staff Administrative Supplies & Other Materials	-0-	10,000	10,000
GENER	GENERAL GOVERNMENT Salaries Governing Board (Board of Directors) Rent Legal Fees Central Staff Administrative Supplies & Other Materials Professional Services	-0-	10,000	10,000
GENER	AL FUND EXPENDITURES GENERAL GOVERNMENT Salaries Governing Board (Board of Directors) Rent Legal Fees Central Staff Administrative Supplies & Other Materials Professional Services Other:	-0-	10,000	10,000
GENER	AL FUND EXPENDITURES GENERAL GOVERNMENT Salaries Governing Board (Board of Directors) Rent Legal Fees Central Staff Administrative Supplies & Other Materials Professional Services Other: REDEVELOPMENT ACTIVITIES	-0-	10,000	10,000
GENER	GENERAL GOVERNMENT Salaries Governing Board (Board of Directors) Rent Legal Fees Central Staff Administrative Supplies & Other Materials Professional Services Other: REDEVELOPMENT ACTIVITIES (Relocation, demolition, land acquisitions,	-0-	10,000	10,000
GENER	AL FUND EXPENDITURES GENERAL GOVERNMENT Salaries Governing Board (Board of Directors) Rent Legal Fees Central Staff Administrative Supplies & Other Materials Professional Services Other: REDEVELOPMENT ACTIVITIES	-0-	10,000	10,000
GENER	AL FUND EXPENDITURES GENERAL GOVERNMENT Salaries Governing Board (Board of Directors) Rent Legal Fees Central Staff Administrative Supplies & Other Materials Professional Services Other: REDEVELOPMENT ACTIVITIES (Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)	-0-	10,000	10,000
GENER	GENERAL GOVERNMENT Salaries Governing Board (Board of Directors) Rent Legal Fees Central Staff Administrative Supplies & Other Materials Professional Services Other: REDEVELOPMENT ACTIVITIES (Relocation, demolition, land acquisitions,	-0-	10,000	10,000
GENER	AL FUND EXPENDITURES GENERAL GOVERNMENT Salaries Governing Board (Board of Directors) Rent Legal Fees Central Staff Administrative Supplies & Other Materials Professional Services Other: REDEVELOPMENT ACTIVITIES (Relocation, demolition, land acquisitions, infrastructure, improvements, etc.) MISCELLANEOUS			
GENER	AL FUND EXPENDITURES GENERAL GOVERNMENT Salaries Governing Board (Board of Directors) Rent Legal Fees Central Staff Administrative Supplies & Other Materials Professional Services Other: REDEVELOPMENT ACTIVITIES (Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)			
GENER	AL FUND EXPENDITURES GENERAL GOVERNMENT Salaries Governing Board (Board of Directors) Rent Legal Fees Central Staff Administrative Supplies & Other Materials Professional Services Other: REDEVELOPMENT ACTIVITIES (Relocation, demolition, land acquisitions, infrastructure, improvements, etc.) MISCELLANEOUS	-0-	10,000	10,000

Springville MBA

June 30 2008 FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the							
budget of <u>Springville</u> City for the fiscal year ending <u>June 30</u>							
2008 as approved and adopted by resolution or ordinance dated June 5,							
20 <u>07</u> . A public hearing meeting the requirements specified in <i>Utah Code</i> section (indicate							
which):							
№ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);							
[] 59-2-918-920 (increase in tax rate - final budget adopted by August 17)							
was held on June 5, , 2007 for all budgetary funds.							
Signed: Dan Eller							
(Budget Officer)							
Subscribed and sworn to this 27 th day							
of June, 2007. VENLA M. GUBLEH NOTARY PUBLIC & STATE AT BITAH 100 NORTH STATE STREET							
Centr Rine COMM. EXPIRES 0-25-2008							
(Notary Public)							

SPRINGVILLE CITY CORP MUNICIPAL BUILDING AUTHORITY FISCAL 2008

Account Number	Description	Prior Year Actuals June, 2006	Current Year Estimate June, 2007	Ensuing Year Approved Budget Appropriation June, 2008
	REVENUES			
3940	INTEREST INCOME	96		
	TRANSFER FROM GENERAL FUND TRANSFER FROM OTHER FUNDS	139,800	13 9,0 00	137 ,700 -
	TOTAL REVENUES	139,896	139,000	137,700
	: •			
	EXPENDITURES			
	DEBT SERVICE TRANSFERS	105,000	110,000	115,000
	INTEREST ON DEBT	24 900	29 500	22.200
	BOND FEES & BANK CHARGES	34,800 -	28,500 50 0	22,200 50 0
	TOTAL EXPENDITURES	139,800	139,000	137,700